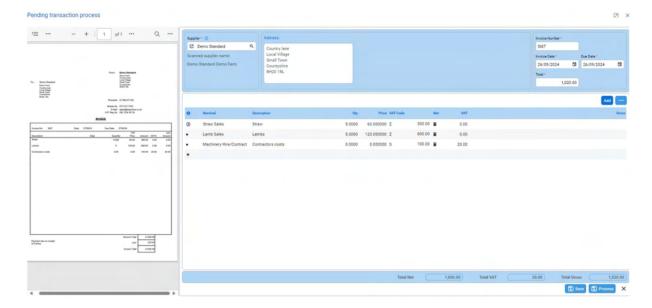# KEYinfinity Update

November 2024

New Features:

- *Invoice Recognition (OCR)*

A new and exciting Invoice Recognition feature is available for all users, allowing you to upload pdf or image files of your **purchase invoices** directly to the application. KEYinfinity will scan the document for relevant details which will be pre-populated on a data entry screen waiting for you to review and code to your chart of accounts and then process.

We are rolling this out on an initial trial basis to get a better understanding of our user's engagement with the functionality and will continue to enhance this features capabilities in the future.

The trial version will be limited to a maximum of 25 scanned attempts per company, with the counter resetting at the start of each calendar month. If you require additional scans, please contact us to discuss.

- *Budgeting*

Create a budget on KEYinfinity to help you take control of your finances.

With our latest update, you can now:

✅ Create Custom Budgets tailored to your goals.

✅ Track Your Actual Spending against your budget in real time.

✅ Spot Trends and Stay on Track with detailed reporting.

- EU and Reverse VAT handling

Additional VAT codes have been provided to ensure the correct treatment of EU and Reverse VAT charges. These are inactive by default, so you will need to make them active from the VAT Codes section before you can use them.

- Importing of Nominal, Enterprise and Analysis Codes

Nominal, Enterprise and Analysis codes can now be imported from a csv file. Simply download the template format, update the file with the information you need and then import the file.

Enhancements:

- *Connect Credit Card Accounts to Direct Feed*

Connect your credit card accounts to the application and use the bank feed for faster data entry. This was previously limited to standard accounts.

- *Drilldown on Enterprise and Analysis Reports*

Drilldowns to nominal report from Enterprise and Analysis were previously showing all transactions for the nominal. This is now fixed, and the data will be filtered for the relevant Enterprise or Analysis category.

- *Nominal Group Ordering*

Change the nominal group order to reflect how you want these to appear in your management reports.

- *Document Attachment*

The documents tab on entries has now been replaced with a new attachment button

 where you can add/remove and preview documents with no need to download the file if it is a pdf or image.

- *Entry of Zero Value Lines*

A message will now appear if you have a 0 line on a transaction, where previously the system was removing it by default. This line can be used to add additional details to a transaction.

- *Validation Warnings on Data Entry*

Following user feedback, we have now provided warnings on the Bank Payment and Bank Receipt screen if the invoice dates are prior to the payment date. These can then be edited manually or all item lines updated at the click of a button.

Please do not hesitate to contact us if you have any queries. As always, we would also like to encourage your feedback on the application, especially with our new **Invoice Recognition** and **Budgeting** features, to ensure that we deliver the highest possible value for our customers in the use of our application.